General Assembly

Raised Bill No. 973

January Session, 2009

LCO No. **3628**

*03628_____CE_*

Referred to Committee on Commerce

Introduced by:
   (CE)

AN ACT CONCERNING THE DEFINITION OF MEDIAN INCOME IN ENTERPRISE ZONES FOR ASSESSMENT PURPOSES.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1   Section 1. Subsection (b) of section 32-71 of the general statutes is
2 repealed and the following is substituted in lieu thereof (*Effective from*
3 *passage*):

4   (b) Any fixed assessment on any residential property shall cease if:
5 (1) For any residential rental property, any dwelling unit in such
6 property is rented to any person whose income exceeds two hundred
7 per cent of the median [family] income, [of the municipality] as
8 determined by the United States Department of Housing and Urban
9 Development, for the area in which the municipality containing the
10 residential rental property is located; or (2) for any conversion
11 condominium declared after the designation of the enterprise zone,
12 any unit is sold to any person whose income exceeds two hundred per
13 cent of the median [family] income, [of the municipality] as
14 determined by the United States Department of Housing and Urban
15 Development, for the area in which the municipality containing the
16 residential rental property is located.

This act shall take effect as follows and shall amend the following sections:

| Section 1 | *from passage* | 32-71(b) |

Statement of Purpose:

To require, for the purpose of fixing assessments on residential rental property in enterprise zones, that median income be determined by the United States Department of Housing and Urban Development, for the area in which the municipality containing the residential rental property is located.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]